



MONAXA DUIT RAYA TRADING CONTEST

TERMS & CONDITIONS

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MONAXA DUIT RAYA TRADING CONTEST

Terms & Conditions

1. General Terms

- a. The **"Duit Raya Trading Contest"** (hereinafter the **"Promotion"**) Terms and Conditions is an integral part of the **"Terms of Business of MONAXA"** and/ or any other Legal documentation located on the Company's website as well as provisions set herein are considered as an annex of all **"Terms of Business of MONAXA"**.
- b. This **"Promotion"** only applies for New and Existing Clients of the Company residing in Malaysia, Singapore, Brunei, and Indonesia.
- c. This **"Promotion"** registration period is valid from **18th of March 2024 - 26th April 2024** and the contest period will start from **25th of March 2024 - 26th April 2024**
- d. In order to be eligible for this **"Promotion"**, the Client must comply with the each of the following requirements:
 - i. the Client must act in good faith in applying for this Offer;
 - ii. the Client must not be an employee of MONAXA;
 - iii. the Client must be above 18 years of age or otherwise above legal age in their country of residence, if you are a minor, you may not participate in the **"Promotion"**;
 - iv. the client must have their account validated before applying for this **"Promotion"**;
 - v. the Client must never have participated in any Abusive Behaviour as defined in **"Terms of Business of MONAXA"**.
 - vi. The Client must not be associated with any person who has participated in Abusive Behaviour.
 - vii. The Client does not participate in any abusive, improper conduct, or attempted abuse or improper conduct in relation to this **"Promotion"**.

2. Condition

- a. This **"Promotion"** is limited only to three (3) MT4 Contest (Duit Raya) Account type per profile holder, per email address, per telephone number, per device and per one (1) unique IP address. Multiple registration from the same IP address is not permitted with the same personal details.
- b. If the Client(s)' data for the **Monaxa Duit Raya Trading Contest** corresponds with the registration and/or trading information, including but not limited to IP address of another Client in the **Monaxa Duit Raya Trading Contest**, the Company reserves the right to regard this matching as a reason for immediate disqualification.
- c. Client(s) must meet the condition eligibility within the promotion period as per below;
 - i. **have their profile and trading account verified;**
 - ii. **fresh deposit a minimum amount of USD 100** in any MT4 Contest (Duit Raya) Account;
 - iii. **trade at least 10 round-turn trades (opened & closed) on Forex & Metals (Gold or Silver);**
 - iv. **only position trades opened for more than two (2) minutes will qualify** for the position trades during the contest period;

- v. hedging is not allowed (any hedge position will be excluded after the contest period and will result in disqualification);
 - vi. expert advisor (EA) is strictly prohibited (position trades performed by EA will be excluded after the contest period and will result in disqualification).
- d. The registration period for **Monaxa Duit Raya Trading Contest** is valid from **18th of March 2024 - 26th April 2024**.
 - e. The contest period for **Monaxa Duit Raya Trading Contest** is valid from **25th of March 2024 - 26th April 2024**. Therefore, Client(s) with MT4 Contest (Duit Raya) are not able to perform any trade before the contest period starts and are only allowed to trade during the contest period. Any open trades closed after the contest period will not be considered.
 - f. Any Client(s) who wish to join the **Monaxa Duit Raya Trading Contest**, will need to click the "Participate" button in the Monaxa Portal under the Contest Menu and the MT4 Contest (Duit Raya) will be created automatically.
 - g. The MT4 Contest (Duit Raya) Account created for **Monaxa Duit Raya Trading Contest** will be in USD base currency only.
 - h. The maximum leverage set for the MT4 Contest (Duit Raya) Account is **1:1000**. During a high volatility period, leverage will be changed to **1:100** for the Company to protect both parties during uncertainties without prior notice to the affected Client(s). However, if we identify any suspicious trading patterns that appear to be linked to arbitrary behaviour, we retain the right, based on our risk management's judgement, to lower the leverage levels.

Equity (USD)		Leverage Tiers
\$0	\$4,999.99	1000
\$5,000	\$19,999.99	500
\$20,000	\$99,999.99	200
\$100,000	Unlimited	100

- i. Each participant agrees that by participating for the "**Promotion**" they express their free, prior and informed consent for the Company to process any personal data which they provide while registering. The data is collected and processed only to such an extent, which is necessary to administer and run the "**Promotion**". The Company shall disclose any data about registrants only to the extent stipulated in these terms and conditions. Each registrant has the right to withdraw their consent for processing of personal data at any time. However, such a withdrawal may at the reasonable discretion of the Company result in the disruption, suspension or termination of the participant's registration in the "**Promotion**".
- j. The Company reserves the right, at its sole discretion:
 - i. to reject the participation of any Client to the "**Promotion**", if such Client engages in any prohibited trading activities, as described in "**Terms of Business of MONAXA**";
 - ii. to decline registration of any participant in the "**Promotion**" and further reserves the right to disqualify any participant in the "**Promotion**" who tampers or attempts to tamper with the operation of the "**Promotion**" or breaches these terms and/or any of the "**Terms of Business of MONAXA**";
 - iii. to disqualify Client who provided incorrect or fraudulent details during the trading account registration from participating in the "**Promotion**";

- iv. to immediately exclude the Client under multiple registrations from the same IP are not permitted nor multiple registration with same personal details;
- v. to decline participation of the **Monaxa Duit Raya Trading Contest** and further reserves the right to prohibit who breaches these terms and/or any of the “**Terms of Business of MONAXA**” from participating in the **Monaxa Duit Raya Trading Contest** and claiming the won prize. In these circumstances, Company shall not be liable for any consequences of the participation cancellation;
- vi. to discontinue the offering of the **Monaxa Duit Raya Trading Contest** to any of its clients without having to explain the reasons. Affected clients will be notified via email.
- vii. any Client(s) who have been disqualified lose their right to claim the prize offered; and
- viii. any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to client's trading activity patterns that indicate that the participant solely aims to benefit financially from the **Monaxa Duit Raya Trading Contest** without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a Bonus or any other forms of deceitful or fraudulent activity, will nullify the Client's live trading accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Client's live trading account(s) with the Company, cancel all orders and annul all profits of such clients(s). In these circumstances, the Company shall not be liable for any consequences of **Monaxa Duit Raya Trading Contest** cancellation, including, but not limited to, order(s) closure by Stop Out.
- k. Any funds deposited into the MT4 Contest (Duit Raya) Account for **Monaxa Duit Raya Trading Contest** is not allowed for withdrawal during the contest period. This is also applicable for internal transfer in and out to/from the contest and other trading accounts.
- l. Withdrawal or internal transfer from the contest account can be made after 3 working days after the contest period has ended.
- m. The participant(s) for the **Monaxa Duit Raya Trading Contest** would be able to see their progress in the performance leaderboard available in the Monaxa Portal or/and in the Monaxa's website.

3. Prizes

- a. The performance of participant(s) in the **Monaxa Duit Raya Trading Contest** is measured based on the minimum deposit, position trades & $[(total\ closed\ P\&L / initial\ deposit) * 100]$ who has met the eligibility conditions set in Clause 2.C above, get the chance to win the prizes as per describe below:

Ranking	Total Winners	Prizes
1st	1	500 USD (Cash)
2nd	1	300 USD (Cash)
3rd	1	200 USD (Cash)
4th - 6th	3	100 USD (Cash)
7th - 10th	4	50 USD (Cash)

- b. After the contest period is ended, the Company will require a maximum of fourteen (14) days to finalize the eligible winners and all eligible winners will be announced by the Company via the official Monaxa website, email notification and/or social media platforms on the **10th May 2024**.

4. Termination

- a. Any Clients who breach the eligibility criteria as per stated in the Clause 2.C or/and the **"Terms of Business of MONAXA"** will lead to immediate disqualification. Any affected Clients will be notified via email.
- b. The Company reserves the exclusive right to alter, amend, modify or terminate the **Monaxa Duit Raya Trading Contest** or any provisions of these Terms & Conditions at any time, as per the terms specified herein. Prior notice of such changes will be given to affected Clients via email and/or website. These amended terms will take immediate effect from the moment they are officially posted on the Company's landing page/emails being sent out to the participants. By accessing, logging in, or using your existing account/profile, you agree that the updated version of the Terms & Conditions of this Offer becomes legally binding for both parties.

5. Notice

- a. The material and information presented in this document or on the Company's website, as well as any other marketing materials communicated to Clients through any means, are intended for informational and marketing purposes only. They do not constitute investment advice, recommendations, or an invitation to engage in any financial instrument or financial transaction. The Client bears full responsibility for the risks associated with their investment decisions, and if deemed appropriate, they should seek relevant independent professional advice before making any decision.
- b. This document is prepared and executed in English and if translated into a language other than English for any purpose, the English version shall in all events prevail and be paramount in the event of any differences, questions or disputes concerning the meaning, form, validity, or interpretation of these Terms and Conditions.

